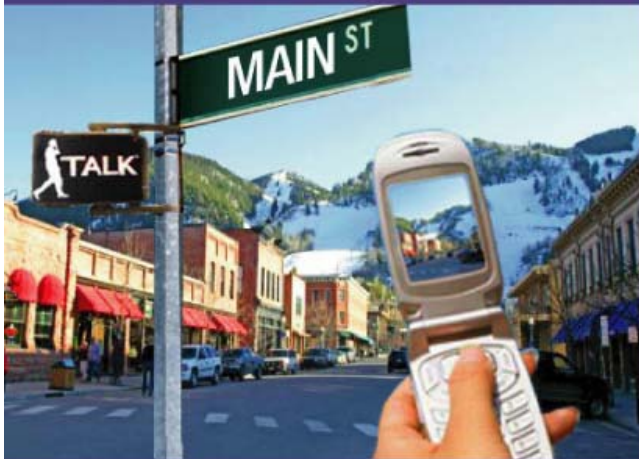


CDMA Development Group

Americas Regional Conference

November 10, 2009



Forward-Looking Statements



This presentation may contain “forward-looking statements” regarding management’s current expectations regarding future growth, spending, results of operations or customer penetration based on currently available operating, financial and competitive information.

These forwarding-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those anticipated in or implied by the forward-looking statements. Risks, uncertainties and assumptions that could affect our forward-looking statements are detailed in the section entitled “Risk Factors” included in our periodic reports filed with the SEC, including our Quarterly Report on Form 10-Q for the quarter ended September 30, 2009.

All forward-looking statements included in this presentation should be considered in the context of these risks. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Investors and prospective investors are cautioned not to place undue reliance on our forward-looking statements.

The Possibilities are "Unlimited"



cricket®

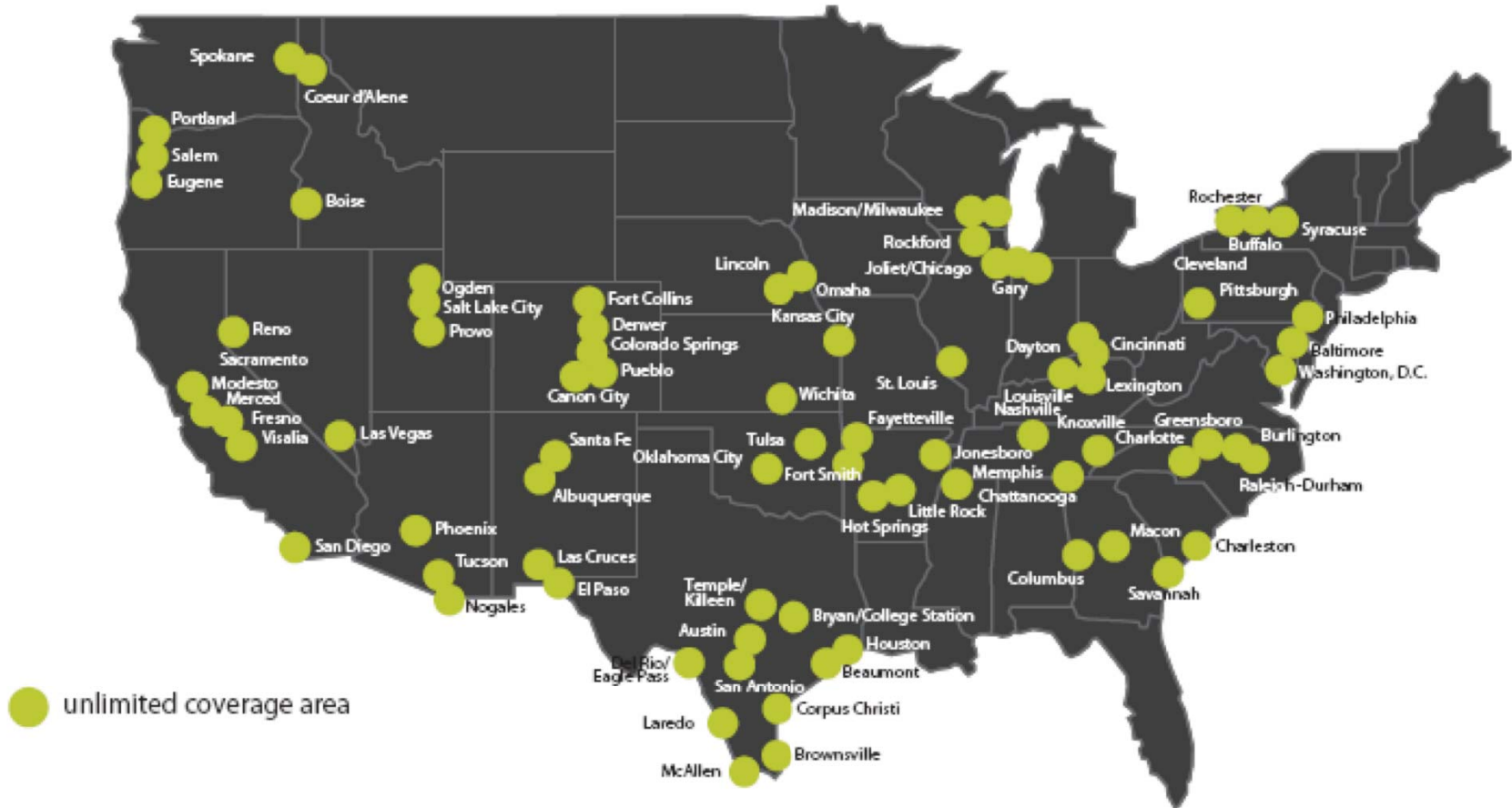
- Unlimited, Flat-Rate Mobile Voice and Data Services
- Simple, Easy-to-Understand Pricing & Predictable Bills
- No Long-Term Service Commitments
- Underserved Customer Demographics
- High-Quality Networks
- Low-Cost Provider
- Attractive Business Expansion Opportunities



Unlimited Services at Industry-Leading Value



Cricket is Growing Rapidly



Covering an area of more than 90M people, Cricket has over 4.5 million customers and annualized revenues of about \$2B. It is the 7th largest wireless carrier in the U.S.

Providing Customers the Communication Services They Need



60% From Ethnic Groups*

55% Younger Than 35*

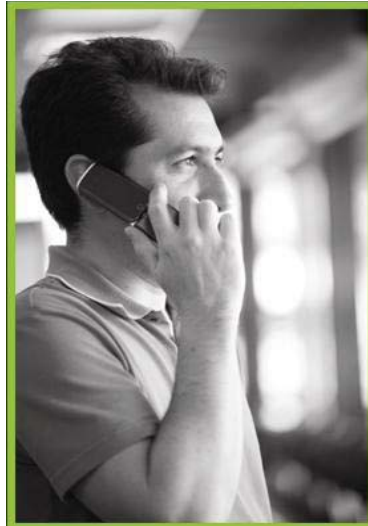
50% Earn Less Than \$35,000/yr*

>90% Use Cricket as Primary Phone

>75% Use Cricket as Only Phone**

~1,500 minutes /month average**

~82% Use Text Messaging Each Month**



Communication Services for an Underserved Customer

*Industry Average: 35% from Ethnic Groups, 39% younger than 35, 36% of US households have an income under \$35K

**Industry Average: 17% use mobile as only phone, 837 minutes/month and 40% use text message each month

Source: Cricket Q209 Customer Survey, Cricket customer database, Yankee Group, M:Metrics

Driving Value to Customers in a Time-Tested Formula...



Monthly service plans now priced as low as \$30 per month

SERVICE PLAN PRICING ⁽¹⁾

\$30	\$35	\$40	\$45	\$55
<ul style="list-style-type: none"> + Unlimited Local + Unlimited Extended Calling + Caller-ID 	<p>All features in \$30 plan PLUS:</p> <ul style="list-style-type: none"> + Unlimited LD + Unlimited Text Messaging 	<p>All features in \$35 plan PLUS:</p> <ul style="list-style-type: none"> + VM/Call-Waiting/3-Way Calling + Unlimited Picture Messaging + Unlimited Text to Mexico + Premium Extended Coverage + Unlimited Mobile Web + Unlimited Directory Assistance 	<p>All features in \$40 plan PLUS:</p> <ul style="list-style-type: none"> + Call-Forwarding + Unlimited Int'l Text + Email + Data Back-Up + 30 Nationwide Roaming Minutes 	<p>All features in \$45 plan PLUS:</p> <ul style="list-style-type: none"> + 200 Nationwide Roaming Minutes

AVAILABLE FEATURE PACKAGES

Nationwide roaming \$5, \$10 & \$15 increments	Flex Bucket \$5 & \$15 increments	Handset Replacement \$4.95/mo	Email \$5/mo	Data back-up \$2.00/mo	Unlimited Directory Assistance \$2.00/mo	Ringback tones \$5/mo	Family Plans \$5 off/mo	Unlimited Mobile Web \$5.00/mo	Mobile Video \$5.00/mo	International Long Distance ⁽²⁾ per minute based on country
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(1) Service plan pricing in some markets may be higher or lower

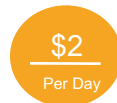
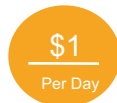
(2) International long distance available to over 100 countries

Introduction of New Unique Cricket Monthly Voice and Broadband Products

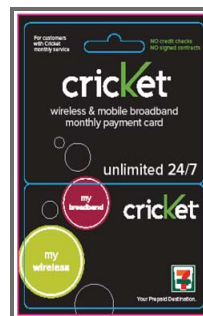
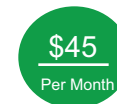


Unlimited Talk	Unlimited Talk US LD Text Pix Global text PEC Ringback Tones	Unlimited Talk US LD Text Pix Global text PEC Ringback Tones Mobile web 411

Pay By
The Day



Pay By
The Month



- PAYGo brand now includes “all-in-monthly” (AIM) products
 - Aggressively positions Cricket brand in traditional prepaid channels
 - \$40 and \$45 service plans are competitive with other all-in-monthly products on the market
- Cricket Broadband now available as a “grab-and-go” product in nearly 1,000 national retail locations
 - \$50 service plan inclusive of all fees and requires no contract or credit check

3G Data Provides a Compelling Platform



- **Company has laid the foundation by building out a robust and economical 3G network**
- **Invested over \$280M in CAPEX and ~\$50M in OPEX over the last 2-years to build out our 3G network**
- **Networks perform at 3.1MB peak levels and average 500 – 600 kbps on downlink**
- **Further technology transition can be paced until customer affordable handsets available**

Mobile Data

- **Ability to offer our customers mobile web, access to social networking, mobile music**
- **Quality of service beats other pay-in-advance providers**



Handsets

- **Currently offer four 3G handsets**
- **Expect handset pricing to fall allowing broader integration in line-up**



Broadband

- **Broadband service has over 300K customers**
- **Expect new offers and enhanced distribution opportunities**

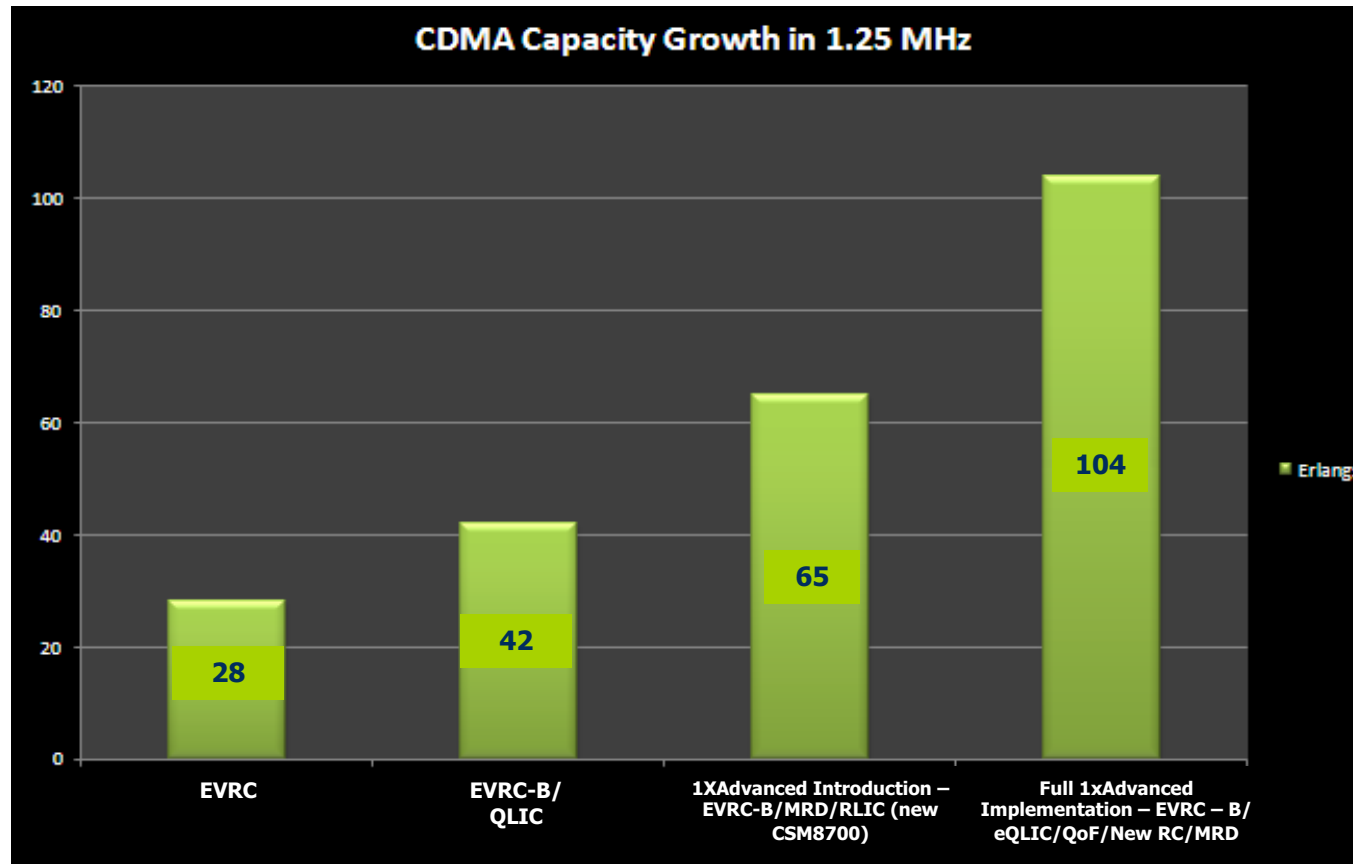


- CDMA2000 1x network likely to remain as the primary platform for voice service for many years
 - LTE technology and solutions not ready for voice
 - No uniform voice solution agreed upon
 - 1x assumed to be more spectral efficient than LTE
 - 3G handsets assumed to be lower cost than LTE handsets
- Continue to improve CDMA2000 spectral efficiency to cope with voice growth and free up more spectrum for LTE
- 3G as fall back and roaming solution for LTE during initial years of LTE deployment and service transition

CDMA is Spectrally Efficient and Can Allow Carriers to be Cost Leaders



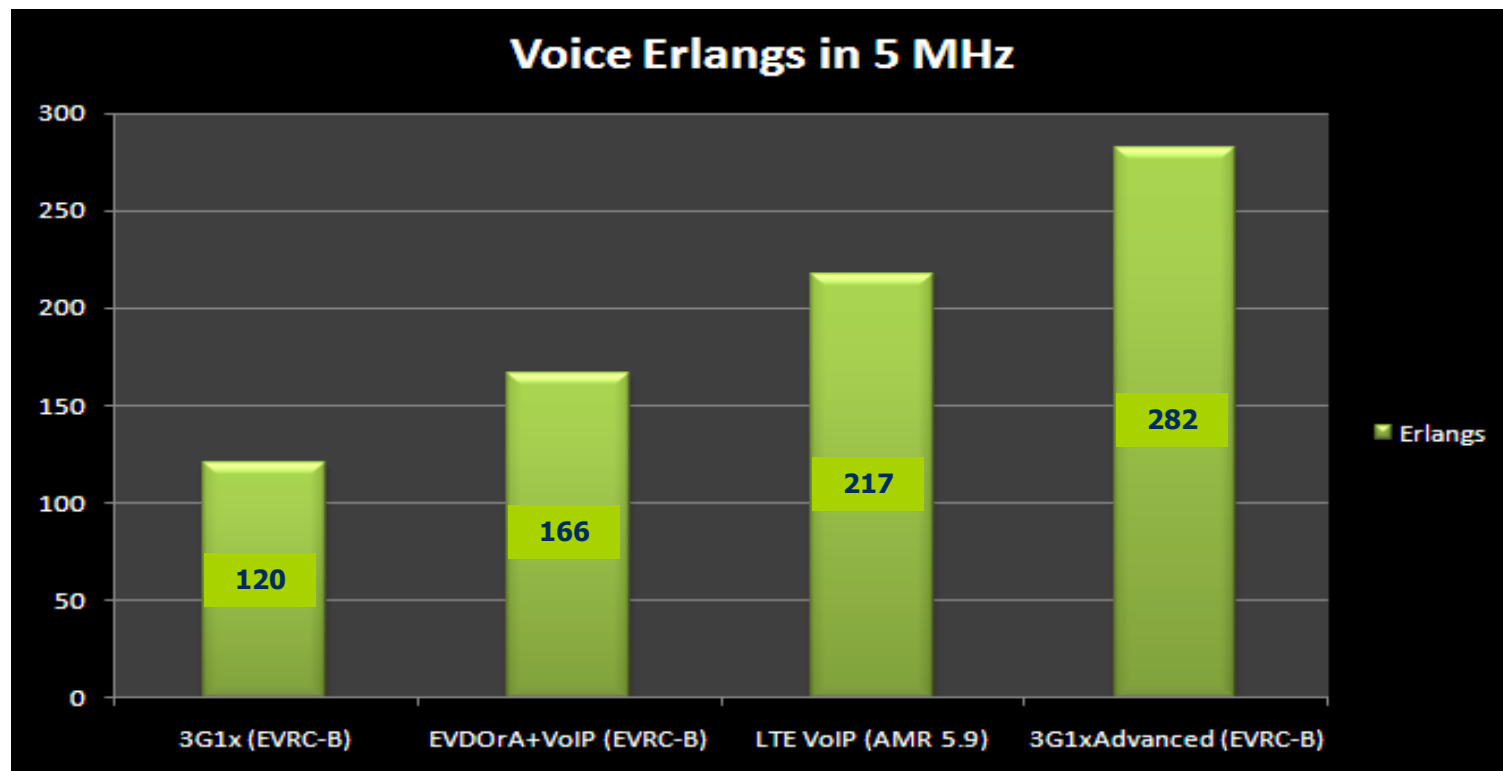
- With 1xAdvanced, capacity is roughly doubled from current feature set (EVRC-B/QLIC)
- Interference cancellation improves coverage if some capacity improvement can be sacrificed
- Wideband Vocoder can further improve quality



CDMA is Spectrally Efficient and Can Allow Carriers to be Cost Leaders (continued)



- Over LTE using AMR 5.9 coding, 1xAdvanced is spectrally more efficient by 30%
- Capacity advantage of 1xAdvanced can be traded off for better quality and/or coverage
- Voice solution for LTE not universally agreed upon



Future Network and Service Transition to LTE

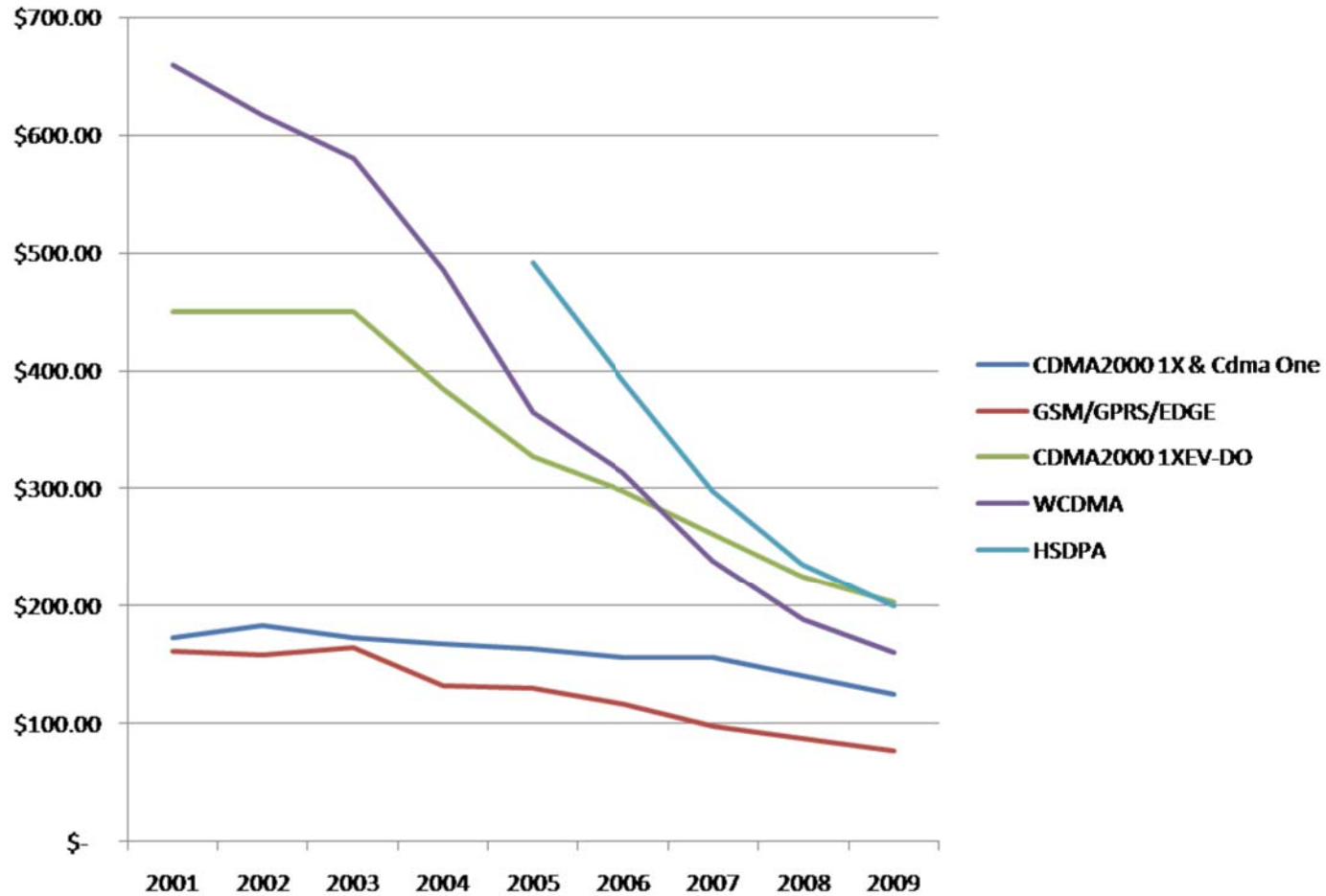


- LTE initially a complementary wireless broadband overlay to the 3G network
 - Does not have the functionality to replace 3G
 - Does not have the cost structure to replace 3G
 - Does not have the device ecosystem to replace 3G
- As wireless broadband device cost comes down, transition the wireless broadband service to LTE
 - Free up spectrum to continue to grow 3G business or transition more spectrum to LTE
- As cost effective LTE devices including handsets with voice capability become available, transition other services to the LTE network
- Device scale and cost will likely determine speed of service transition

Handset Price Trend by Technology over Time



Handset ASP



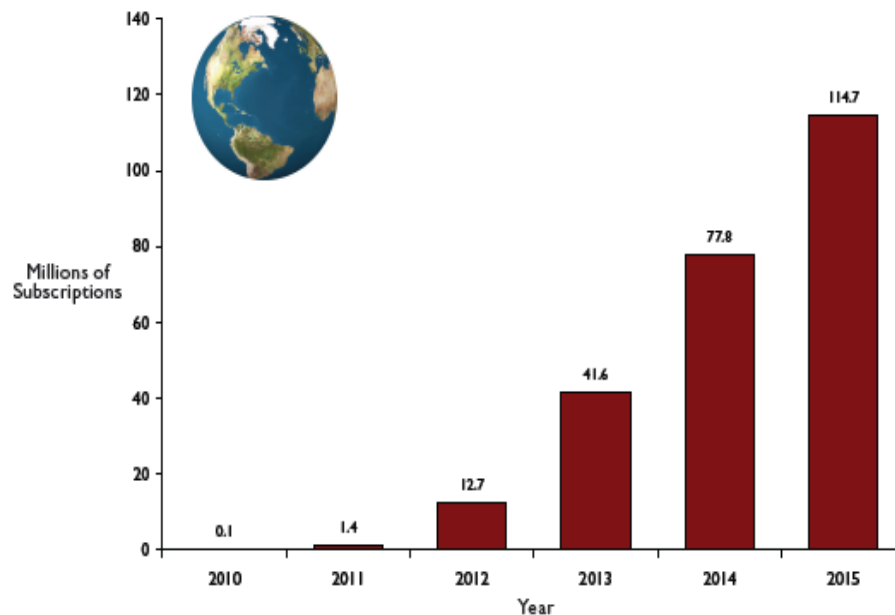
Source: Yankee Group

Volume Increase of LTE Devices Will Take Time, Leaving a Long Period for CDMA Cost Leadership



Subscription Forecast for LTE Technology in North America

Source: Yankee Group, 2009



- LTE networks will be built to bake the technology and make it ready for prime time
- Service transition from 3G to LTE will take time
 - Majority of devices will be served by the 3G networks for many years
 - Important to continue to enhance 3G networks with more capabilities, better efficiency and lower cost
- 3G networks will stay in operation and service customers for another 10+ years

1x Capacity Evolution towards 1xAdvanced



Today
EVRC
No MRD



FL limited
28 / 45

EVRC-B
QLIC
No MRD



FL limited
42 / 53

EVRC-B
RLIC (CSM8700)
MRD (terminal)



FL limited
65 / 99

EVRC-B
eQLIC
RLIC
QOF
New RC (1xA)
MRD (terminal)



104 / 104

X = Today Capacity
FL Capacity / RL Capacity

CSM5000 or CSM6700

CSM8700

Rel1.1: Jun-10

Rel1.2: Sep-10

• All MSM/QSC
Devices

- 8650A / 8660
- 7630
- 60x5 / 6195
- 11x0

- 8650A / 8660
- 7630
- 7627
- **60x5 / 61x5**

- 8660
- 7630
- 61x5
- 11x5

- CDMA will allow another decade of efficient, low-cost operation
- 1XAdvanced offers excellent improvements in voice capacity, coverage, quality, and power consumption
- 1XAdvanced initially allows better alternative to LTE VoIP
- 1XAdvanced allows smooth spectrum migration strategy
- Proper pricing of device chips can cause carriers to lock in CDMA technology before LTE device pricing causes a rapid migration to LTE